

Introduced: 3/4/81  
Referred: Community &  
Regional Affairs and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE LEGISLATIVE  
BUDGET AND AUDIT COMMITTEE

2 HOUSE BILL NO. 259

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the senior citizen housing  
7 development and construction fund; and providing for  
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 18.55 is amended by adding new sections to read:

11 Sec. 18.55.284. SENIOR CITIZEN HOUSING DEVELOPMENT AND CONSTRUC-  
12 TION FUND. There is established the senior citizen housing development  
13 and construction fund consisting of money appropriated by the legis-  
14 lature to the authority. The fund shall be used for the planning,  
15 development, financing, and construction of federally assisted senior  
16 citizen housing projects.

17 Sec. 18.55.285. GRANTS AND LOANS. The authority may make grants  
18 or loans from the fund to municipalities or public corporations for the  
19 purposes described in AS 18.55.284.

20 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
21 070(c).