

Introduced: 2/17/81
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 161

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the general obligation bonds ap-
7 proved by the voters at the November 1980 general
8 election, and repealing laws authorizing those bonds;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. SALE OF CERTAIN GENERAL OBLIGATION BONDS PROHIBITED. (a)
12 Notwithstanding AS 37.15.020, the state bond committee (AS 37.15.110) may
13 not sell general obligation bonds identified in (b) of this section if an
14 amount is appropriated by law to the projects designated by law to be paid
15 for with the general obligation bonds, and the amount of the appropriation
16 to each project is not less than the amount authorized for that project in
17 the law authorizing the general obligation bonds.

18 (b) The provisions of (a) of this section apply to general obligation
19 bonds ratified by a majority of the voters at the general election of
20 November 4, 1980, and authorized by

21 (1) ch. 91, SLA 1980 (capital improvements for fisheries facili-
22 ties);

23 (2) ch. 97, SLA 1980 (capital improvements for water and sewer
24 systems, solid waste facilities, and village safe water facilities);

25 (3) ch. 99, SLA 1980 (capital improvements for correctional
26 facilities);

27 (4) ch. 118, SLA 1980 (transportation facilities, public trans-
28 portation, and planning for transportation projects);

29 (5) ch. 121, SLA 1980 (capital improvements for educational

1 facilities, teacher housing, library facilities and University of Alaska
2 facilities).

3 * Sec. 2. The following laws are repealed: ch. 91, SLA 1980; ch. 97,
4 SLA 1980; ch. 99, SLA 1980; ch. 118, SLA 1980; and ch. 121, SLA 1980.

5 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
6 070(c).

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