

Original sponsor: Malone

Offered: 5/7/81
Referred: Rules

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 CS FOR HOUSE BILL NO. 151 (Judiciary)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state trust funds and their
7 administration; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.14.040 is amended to read:

10 Sec. 37.14.040. FUND UTILIZATION. The principal of the fund
11 established in AS 37.14.010 shall be retained in that fund for invest-
12 ment as specified in AS 37.14.170. The income of the fund shall [MAY
13 NOT] be appropriated first for [A PURPOSE OTHER THAN] the support of
14 the state mental health program and the balance of the fund which is
15 not required for support of the state mental health program may be
16 appropriated for any other public purpose.

17 * Sec. 2. AS 37.14.050 is amended to read:

18 Sec. 37.14.050. CONTRIBUTIONS. During each fiscal year, [SUBJECT
19 TO LEGISLATIVE APPROPRIATION OF SUFFICIENT FUNDS,] the commissioner of
20 revenue [THE DEPARTMENT OF REVENUE] shall transfer to the fund estab-
21 lished in AS 37.14.010 a sum equal to one and one-half percent of the
22 total receipts [REVENUE] derived from [THE MANAGEMENT OF STATE LAND,
23 INCLUDING AMOUNTS PAID TO THE STATE AS PROCEEDS OF SALE OR ANNUAL RENT
24 OF SURFACE RIGHTS,] mineral lease rentals, royalties, royalty sale
25 proceeds, and federal mineral revenue-sharing payments or bonuses.

26 * Sec. 3. AS 37.14.100 is amended to read:

27 Sec. 37.14.100. CONTRIBUTIONS. During each fiscal year the
28 commissioner of revenue [THE DEPARTMENT OF REVENUE] shall transfer to
29 the fund established [CREATED] in AS 37.14.060 a sum equal to one-half

1 of one percent of the total receipts derived from [THE MANAGEMENT OF
2 STATE LAND, INCLUDING AMOUNTS PAID TO THE STATE AS PROCEEDS OF SALE OR
3 ANNUAL RENT OF SURFACE RIGHTS,] mineral lease rentals, royalties,
4 royalty sale proceeds, and federal mineral revenue-sharing payments or
5 bonuses.

6 * Sec. 4. AS 37.14.150 is amended to read:

7 Sec. 37.14.150. CONTRIBUTIONS. During each fiscal year the
8 commissioner of revenue [THE DEPARTMENT OF REVENUE] shall transfer to
9 the fund established [CREATED] in AS 37.14.110 a sum equal to one-half
10 of one percent of the total receipts derived from [THE MANAGEMENT OF
11 STATE LAND, INCLUDING AMOUNTS PAID TO THE STATE AS PROCEEDS OF SALE OR
12 ANNUAL RENT OF SURFACE RIGHTS,] mineral lease rentals, royalties,
13 royalty sale proceeds, and federal mineral revenue-sharing payments or
14 bonuses.

15 * Sec. 5. AS 37.14.170(a) is amended to read:

16 (a) The commissioner of revenue [, WITH THE APPROVAL OF EACH
17 ADVISORY BOARD CREATED IN AS 37.14.020, 37.14.070, AND 37.14.120,] may
18 invest the principal of the funds created in AS 37.14.010, 37.14.060,
19 and 37.14.110 in the same manner as specified for the investment of
20 surplus pension funds under AS 39.35.110.

21 * Sec. 6. AS 14.07.170 is amended by adding a new paragraph to read:

22 (3) review the amount of money annually transferred by the
23 commissioner of revenue to the public school fund (AS 37.14.110) in
24 accordance with AS 37.14.150, and the amount of money annually appropri-
25 ated from the income of the public school fund; the board may annually
26 submit its report and recommendations concerning the public school fund
27 to the governor and the legislature.

28 * Sec. 7. AS 18.07.011 is amended to read:

29 Sec. 18.07.011. STATEWIDE HEALTH COORDINATING COUNCIL. (a)

1 There is created the Statewide Health Coordinating Council. The
2 council shall be organized in the manner described by sec. 1524(b),
3 P.L. 93-641, sec. 237(a)(1)(A), P.L. 94-63 and AS 47.30.605(a).

4 (b) The council shall

5 (1) perform the functions listed in sec. 1524(c), P.L.
6 93-641, sec. 237(a)(1)(A), P.L. 94-63 and AS 47.30.605(b);

7 (2) review the amount of money annually transferred by the
8 commissioner of revenue to the mental health fund (AS 37.14.010) in
9 accordance with AS 37.14.050, and the amount of money annually ap-
10 propriated from the income of the mental health fund; the council
11 shall annually submit its report and recommendations concerning the
12 mental health fund to the governor and the legislature.

13 * Sec. 8. AS 47.30.350(a) is amended by adding a new paragraph to read:

14 (5) review the amount of money annually transferred by the
15 commissioner of revenue to the mental health fund (AS 37.14.010) in
16 accordance with AS 37.14.050, and the amount of money annually appropri-
17 ated from the income of the mental health fund; the department shall
18 annually submit its report and recommendations concerning the mental
19 health fund to the governor and the legislature.

20 * Sec. 9. AS 47.30.605(b) is amended by adding a new paragraph to read:

21 (7) review the amount of money annually transferred by the
22 commissioner of revenue to the mental health fund (AS 37.14.010) in
23 accordance with AS 37.14.050, and the amount of money annually appropri-
24 ated from the income of the mental health fund; the council shall
25 annually submit its report and recommendations concerning the mental
26 health fund to the governor and the legislature.

27 * Sec. 10. AS 47.80.090 is amended by adding a new paragraph to read:

28 (12) review the amount of money annually transferred by the
29 commissioner of revenue to the mental health fund (AS 37.14.010) in

1 accordance with AS 37.14.050, and the amount of money annually ap-
2 propriated from the income of the mental health fund; the council shall
3 annually submit its report and recommendations concerning the mental
4 health fund to the governor and the legislature.

5 * Sec. 11. AS 37.14.020, 37.14.030, 37.14.120, and 37.14.130 are
6 repealed.

7 * Sec. 12. This Act takes effect July 1, 1981.
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