

Introduced: 2/12/81  
Referred: Labor & Commerce

BY BROWN  
BY REQUEST

1 IN THE HOUSE

2 HOUSE BILL NO. 147

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Real Estate Commission."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 08.88.221(a)(2) is amended to read:

9 (2) reciprocity. . . . . .100 [50]

10 \* Sec. 2. AS 08.88.221(a)(5) is amended to read:

11 (5) biennial renewal -- inactive license . . . . . .100 [25]

12 \* Sec. 3. AS 08.88.221(b) is amended to read:

13 (b) The following fees shall be charged a salesman licensee or  
14 applicant when applicable:

15 (1) examination. . . . . 50

16 (2) reciprocity. . . . . .100 [50]

17 (3) initial license. . . . . .100 [50]

18 (4) biennial renewal -- active license . . . . . .100 [50]

19 (5) biennial renewal -- inactive license . . . . . .100 [25]

20 \* Sec. 4. AS 08.88 is amended by adding a new section to read:

21 Sec. 08.88.255. RENEWAL OF LICENSES. (a) A license authorized  
22 under this chapter shall be renewed biennially on the date set by the  
23 commission.

24 (b) A license which is not renewed by the date set by the commis-  
25 sion lapses. A penalty of \$10 shall be charged in addition to all  
26 delinquent renewal fees for the reinstatement of a license which has  
27 lapsed for more than 60 days.

28 \* Sec. 5. AS 08.88 is amended by adding a new section to article 3 to  
29 read:

1           Sec. 08.88.395. PENALTY FOR IMPROPER PAYMENT. An applicant or  
2 licensee shall pay a penalty of \$10 each time a negotiable instrument  
3 is presented to the commission in payment of an amount due and payment  
4 is subsequently refused by the named payor.  
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