

Introduced: 2/4/81
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 93

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making technical amendments relating to state
7 taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.05.050(12) is amended to read:

10 (12) not later than January [MARCH] 31 of each year, provide
11 to the commissioner of revenue the names of those fish and shellfish
12 species which he designates as developing commercial fish species for
13 that calendar year [THE FOLLOWING FISCAL YEAR OF THE STATE]; a fish or
14 shellfish species is a developing commercial fish species if, within a
15 specified geographical region,

16 (A) the optimum yield from the harvest of the species
17 has not been reached;

18 (B) a substantial portion of the allowable harvest of
19 the species has been allocated to fishing vessels of a foreign
20 nation; or

21 (C) a commercial harvest of the fish species has
22 recently developed.

23 * Sec. 2. AS 43.20.036(b) is amended to read:

24 (b) For purposes of calculating the income tax payable under this
25 chapter, the taxpayer may apply as a credit against his tax liability
26 the [JOB DEVELOPMENT] investment credit allowed as to federal taxes
27 under Internal Revenue Code sec. 38 [50] upon only the first \$500,000
28 of qualified investment put into use for each taxable year (26 U.S.C.
29 sec. 38 [50]). This limitation does not apply to the amounts invested

1 in equipment which meets the definition of a certified pollution control
2 facility as defined under Internal Revenue Code sec. 169 (26 U.S.C.
3 sec. 169) as in effect on the effective date of this Act except that
4 the date specified in that section does not apply.

5 * Sec. 3. AS 43.40.030(b) is amended to read:

6 (b) The entire tax levied by AS 43.40.010 -- 43.40.100 shall be
7 refunded to the purchaser on that part of the motor fuel used in a
8 foreign country on which the tax has been [DUTY IS] paid when the fuel
9 is sold and delivered in the state for nonhighway use in a foreign
10 country.

11 * Sec. 4. AS 44.62.330(a)(20) is repealed.

12 * Sec. 5. The designation of developing commercial fish species required
13 to be made not later than January 31, 1982 under AS 16.05.050(12), as amended
14 in sec. 1 of this Act, supersedes the designation of developing commercial
15 fish species for the fiscal year ending June 30, 1982.

16 * Sec. 6. Section 2 of this Act is retroactive to January 1, 1979.

17 * Sec. 7. Section 3 of this Act is retroactive to January 1, 1981.

18 * Sec. 8. Sections 1 and 5 of this Act take effect January 1, 1982.

19 * Sec. 9. Sections 2 - 4, 6, and 7 of this Act take effect immediately
20 in accordance with AS 01.10.070(c).