

Original sponsor: Rules/Governor

Offered: 4/20/81  
Referred: Finance

Funding Information

General Fund	\$77,497,800
Other Funds	-0-
	<u>\$77,497,800</u>

BY THE SPECIAL GAS  
PIPELINE COMMITTEE

1 IN THE HOUSE

2 CS FOR HOUSE BILL NO. 68 (Gas Pipeline)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations for the distri-  
7 bution of revenue from state royalties; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$77,000,000 is appropriated from the general  
11 fund to the Department of Revenue for the purpose of making royalty payments  
12 to state residents in accordance with an Act of the legislature setting out  
13 the substantive provisions governing those payments.

14 \* Sec. 2. The sum of \$497,800 is appropriated from the general fund to  
15 the Department of Revenue for a study and report concerning establishment of  
16 a trust for a portion of state royalty revenues for distribution to the  
17 people of the state.

18 \* Sec. 3. The unencumbered and unobligated portion of the appropriations  
19 made by this Act lapse into the general fund June 30, 1982.

20 \* Sec. 4. Section 1 of this Act takes effect on the effective date of an  
21 Act entitled "An Act providing for royalty payments to state residents; and  
22 providing for an effective date."

23 \* Sec. 5. Sections 2 and 3 of this Act take effect immediately in  
24 accordance with AS 01.10.070(c).  
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