

Original sponsor: Buchholdt

Offered: 5/14/82
Referred: Rules

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 34 (Judiciary)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the transfer of the ownership and
7 management of University of Alaska trust land from the
8 Department of Natural Resources to the Board of Regents
9 of the University of Alaska; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The purpose of this Act is to provide for the settlement of
13 certain claims and litigation and to transfer legal title and management of
14 university-grant lands from the Department of Natural Resources to the Board
15 of Regents of the University of Alaska.

16 * Sec. 2. Nothing in this Act precludes or prejudices negotiations
17 between the Municipality of Anchorage and the University of Alaska to
18 settle Case Number 3AN-79-2801 Civil, Third Judicial District, State of
19 Alaska or prejudices or otherwise affects the pursuit or outcome of that
20 litigation or diminishes or affects the rights or interests of the Univer-
21 sity of Alaska or the Municipality of Anchorage in that pending litiga-
22 tion.

23 * Sec. 3. The commissioner of natural resources is authorized and directed
24 to convey to the Board of Regents of the University of Alaska all right,
25 title, and interest of the State of Alaska in and to those university-grant
26 lands identified in Appendices E and N in the document entitled "Settlement
27 Agreement Between the Department of Natural Resources, the Department of
28 Revenue, and the Department of Administration and the University of Alaska
29 and the Board of Regents, as Trustees for the University of Alaska," which

1 was submitted to the Alaska State Legislature on March 26, 1982 (the date of
2 the introduction of Senate Bill No. 875 (Twelfth Legislature)), the terms of
3 which are hereby ratified as to the duties and obligations of the State of
4 Alaska and the Board of Regents of the University of Alaska. However, the
5 compensation due the university is subject to further appropriation by the
6 1983 legislature.

7 * Sec. 4. AS 14.40.170(a)(4) is amended to read:

8 (4) have the care, control and management of all the real and
9 personal property of the university, including the management of those
10 university-grant lands conveyed to the Board of Regents of the University
11 of Alaska under sec. 3 of Senate Committee Substitute for Committee
12 Substitute for House Bill No. 34 (Judiciary) (Twelfth Legislature) in
13 accordance with the purposes provided for by the Act of March 4, 1915
14 (38 Stat. 1214), as amended, and the Act of January 21, 1929 (45 Stat.
15 1091), as amended;

16 * Sec. 5. AS 14.40.170(a) is amended by adding a new paragraph to read:

17 (7) adopt reasonable rules providing for prudent trust manage-
18 ment, and providing for adequate public notice of all sales, leases, ex-
19 changes or other dispositions of university-grant lands or interests in
20 university-grant lands.

21 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
22 070(c).