

Introduced: 2/11/81  
Referred: Health, Education &  
Social Services and Finance

BY GARDINER, MILLER, ROGERS,  
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PHILLIPS

1 IN THE HOUSE

2 SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 32

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to undergraduate and graduate scholar-  
7 ship loans; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.40.759 is amended to read:

10 Sec. 14.40.759. UNDERGRADUATE LOANS. The committee may make a  
11 loan, not to exceed \$6,000 [\$3,000] in any one school year, to an  
12 undergraduate student eligible under AS 14.40.765.

13 \* Sec. 2. AS 14.40.761 is amended to read:

14 Sec. 14.40.761. GRADUATE LOANS. The committee may make a loan,  
15 not to exceed \$8,500 [\$5,000] in any one school year, to a graduate  
16 student who is eligible under AS 14.40.765 and is pursuing an advanced  
17 degree.

18 \* Sec. 3. AS 14.40.763(d) is amended to read:

19 (d) Scholarship loans may not be made to a student

20 (1) for more than five years of undergraduate study;

21 (2) for more than five years of graduate study;

22 (3) for more than a total of eight [SIX] years of under-  
23 graduate and graduate study.

24 \* Sec. 4. This Act takes effect July 1, 1981.  
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