

Original sponsors: Randolph, Beirne
and Fanning

Offered: 4/5/82
Referred: Rules

Funding Information

General Fund \$429,817,100
Other Funds -0-
\$429,817,100

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 24 (Finance) am (failed H)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act reappropriating money to the permanent fund
7 dividend account; making a special appropriation to the
8 permanent fund dividend account for fiscal year 1983;
9 making special appropriations to the Department of
10 Revenue for a study of the effects of distribution from
11 the Alaska permanent fund and for a study of the issues
12 relating to creation of a state royalty trust; and
13 providing for an effective date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 * Section 1. The sum of \$129,330,300 appropriated from the general fund
16 in sec. 52, ch. 120, SLA 1980, at page 69, line 6, for permanent fund divi-
17 dend payments and the sum of \$149,961,800 appropriated from the general fund
18 in sec. 28, ch. 82, SLA 1981, at page 106, line 7, for permanent fund divi-
19 dend payments are reappropriated to the Alaska permanent fund dividend account
20 for payment of permanent fund dividends under CS for House Bill No. 23 (Fin-
21 ance).

22 * Sec. 2. The sum of \$150,400,000 is appropriated from the general fund
23 to the Alaska permanent fund dividend account for payment of permanent fund
24 dividends in the fiscal year ending June 30, 1983 under CS for House Bill No.
25 23 (Finance).

26 * Sec. 3. The sum of \$50,000 is appropriated from the general fund to the
27 Department of Revenue for a study of the effects of distributions from the
28 Alaska permanent fund dividend account on Alaska's people and economy.

29 * Sec. 4. The sum of \$75,000 is appropriated from the general fund to the



1 Department of Revenue for a study of issues relating to a state royalty
2 trust.

3 * Sec. 5. The appropriations made under this Act do not lapse under
4 AS 37.25.010.

5 * Sec. 6. This Act takes effect on the date of a decision by the United
6 States Supreme Court that invalidates any portion of AS 43.23 or secs. 1, 3
7 and 4, ch. 21, SLA 1980, as amended by sec. 1, ch. 60, SLA 1980, or on
8 July 10, 1982, if the United States Supreme Court has not reached a decision
9 by that date.

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