

Introduced: 2/4/81  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY MOSS

2 HOUSE BILL NO. 16

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a school district contingency  
7 fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.07.020 is amended by adding a new paragraph to read:

10 (13) administer the school district contingency fund (AS 14.-  
11 17.235).

12 \* Sec. 2. AS 14.17 is amended by adding new sections to read:

13 Sec. 14.17.235. FUND ESTABLISHED. (a) A school district con-  
14 tingency fund is established in the Department of Education to carry  
15 out the purposes of this section. The fund consists of money appro-  
16 priated to it by the legislature.

17 (b) A school district may seek reimbursement from the school  
18 district contingency fund for an expenditure made by the school district  
19 if

20 (1) the expenditure was not a part of the instructional  
21 component of the school district budget; and

22 (2) provision was not made for the expenditure in the school  
23 district budget adopted by the school board.

24 (c) To seek reimbursement from the school district contingency  
25 fund under (b) of this section, the superintendent of the school  
26 district shall submit an application to the commissioner of education.  
27 The commissioner of education shall transmit the application for review  
28 and approval to the Joint Legislative Regional Educational Attendance  
29 Area Budget Oversight Committee, or, if no committee has been estab-

lished by law, to the house finance committee and the senate finance committee.

(d) If the application for reimbursement is approved by the Joint Legislative Regional Educational Attendance Area Budget Oversight Committee or by the house and senate finance committees, the commissioner of education shall reimburse the district from the school district contingency fund for the expenditures in the application.

(e) The balance of the school district contingency fund may not exceed \$50,000,000.

\* Sec. 3. STUDY AUTHORIZED. The commissioner of education shall spend money appropriated to the school district contingency fund for the fiscal year ending June 30, 1982, for a feasibility study of an endowment fund for elementary and secondary education in the public schools. The commissioner of education shall submit a report and recommendations concerning an endowment fund for education to the legislature not later than January 20, 1982.

\* Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-070(c).