

Original Sponsors: Freeman, Miller,
Gardiner, et al

Offered: 3/16/81
Referred: Rules

Funding Information

General Fund	\$1,800,000,000
Other Funds	-0-
	<u>\$1,800,000,000</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 1 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Alaska
7 permanent fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$1,800,000,000 is appropriated from the general
10 fund to the Alaska permanent fund (art. IX, sec. 15, Constitution of the
11 State of Alaska, AS 37.13.010).

12 * Sec. 2. Beginning July 1, 1981, the commissioner of revenue shall make
13 monthly deposits to the Alaska permanent fund of the appropriation made by
14 this Act. A monthly deposit to the Alaska permanent fund shall be in an
15 amount determined by the commissioner of revenue to be in excess of the
16 general fund revenues necessary to finance state government operation for
17 the month in which the deposit is made.

18 * Sec. 3. The appropriation made by sec. 1 of this Act is not a one-year
19 appropriation and it does not lapse under AS 37.25.010.

20 * Sec. 4. This Act takes effect July 1, 1981.
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