

Introduced: 5/4/79
Referred: Commerce

1 IN THE SENATE

BY FERGUSON

2 SENATE RESOLUTION NO. 16

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 Relating to capital markets serving
6 rural Alaska.

7 BE IT RESOLVED BY THE SENATE:

8 WHEREAS substantial questions have arisen concerning the efficiency of
9 the capital market for rural Alaska, with the possibility that a shortage of
10 capital for otherwise qualified loans may exist because of rural business
11 conditions, lack of information concerning the business potential and other
12 factors relating to the quality of securities, and the physical distance from
13 capital markets; and

14 WHEREAS physical remoteness and a relatively small demand for loans in
15 given areas should not constitute a barrier to the making of loans which
16 would be made if these factors did not exist;

17 BE IT RESOLVED that the Senate respectfully requests the governor to
18 direct the Department of Revenue and the Department of Commerce and Economic
19 Development to evaluate the capital markets serving rural Alaska, and specify
20 and discuss resources and methods available to mitigate inefficiencies in
21 rural Alaska capital markets.

22

23

24

25

26

27

28

29