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1 IN THE SENATE

2 SENATE RESOLUTION NO. 13

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 Directing the legislative finance
6 division to study indexing the Alaska
7 state personal income tax system.

8 BE IT RESOLVED BY THE SENATE:

9 WHEREAS inflation has caused the taxable income of Alaska taxpayers to
10 increase without actual gain in real income; and

11 WHEREAS this increase in taxable income places Alaska taxpayers in
12 higher percentage tax brackets without commensurate gains in real income; and

13 WHEREAS this situation results in ever lower real personal buying power
14 and constantly higher income taxes in real dollars for Alaskans; and

15 WHEREAS a system of indexing the personal income tax has been adopted by
16 the states of Colorado, California and Arizona; and

17 WHEREAS the experience of the Dominion of Canada with tax indexing has
18 been successful since its implementation in 1974; and

19 WHEREAS adopting a system of income tax indexing is recommended by the
20 National Conference of State Legislatures, the U. S. Advisory Commission on
21 Intergovernment Relations, and the Council of State Governments;

22 BE IT RESOLVED by the Alaska State Senate that the legislative finance
23 division is directed to determine the fiscal impact of indexing personal
24 income tax brackets, deductions, exemptions and credits to the rate of infla-
25 tion in Alaska, review the various existing tax indexing laws of other
26 states; and be it

27 FURTHER RESOLVED that the legislative finance division is directed, in
28 cooperation with the Legislative Budget and Audit Committee, to report its
29 findings and recommendations to the Senate not later than the 10th day of the

1 Second Session of the Eleventh Legislature.

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