

Introduced: 4/17/79  
Referred: Finance

1 IN THE SENATE

BY SACKETT

2 SENATE RESOLUTION NO. 10

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 Relating to residential housing loans  
6 for veterans.

7 BE IT RESOLVED BY THE SENATE:

8 WHEREAS the program of making loans for residential housing to veterans  
9 in accordance with AS 26.15 has increased and improved the supply of adequate  
10 housing in the state and has served a public purpose in benefiting the people  
11 of the state; and

12 WHEREAS continuation of the veterans' loan program is essential to the  
13 economic growth of the state and the expansion of the supply of adequate  
14 residential housing in Alaska; and

15 WHEREAS the World War II Veterans' Revolving Loan Fund contains an  
16 insufficient amount of funds to maintain operation of the veterans' residen-  
17 tial housing loan program; and

18 WHEREAS there exists a shortage of funds available to the Department of  
19 Revenue from the general fund of the state for the purpose of purchasing  
20 residential housing loan mortgages made to veterans; and

21 WHEREAS the Senate finds that expanded participation by the Alaska  
22 Housing Finance Corporation in the program of purchasing and insuring state  
23 veterans' loans as authorized in AS 18.56 is necessary to insure the contin-  
24 uation of the program of making loans for residential housing to veterans in  
25 Alaska;

26 BE IT RESOLVED by the Senate that the Alaska Housing Finance Corporation  
27 is urgently requested to meet its obligation to the people of the state by  
28 expanding its participation in the residential housing loan program to  
29 veterans to include those qualified veterans who would have otherwise sought

1 financing for these loans from the division of veterans affairs of the  
2 Department of Commerce and Economic Development.

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