

Introduced: 3/24/80  
Referred: State Affairs

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 SENATE JOINT RESOLUTION NO. 63

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the use of proceeds from  
6 the tax on windfall profits of oil  
7 companies.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the Congress of the United States is considering the enactment  
10 of a tax on windfall profits of American oil companies; and

11 WHEREAS there has understandably been considerable discussion and dis-  
12 agreement regarding the ultimate disposition of the considerable proceeds  
13 which would be realized from the windfall profits tax; and

14 WHEREAS since 1967 costs for construction, operation and maintenance of  
15 highways have increased by nearly 187 percent; and

16 WHEREAS the unprecedented inflation in highway construction and main-  
17 tenance costs, the continuing demand for highway travel, and the uncertain  
18 growth in fuel consumption have prevented the traditional road-user taxes  
19 from meeting the street, road and highway needs of this country; and

20 WHEREAS the projected shortfall in available financing for highway  
21 purposes is caused by our inflationary economy, by conservation and ecological  
22 concerns, by the dramatic price rise in foreign petroleum, and by the in-  
23 creased costs of labor and materials which cannot be controlled by state  
24 transportation authorities; and

25 WHEREAS this shortage in revenue for highway financing has created a  
26 national problem of the utmost seriousness and urgency; and

27 WHEREAS the inability to adequately maintain our highway systems imposes  
28 increasing costs on the transportation of people and products, adds to the  
29 inflationary spiral, and poses an increasing safety hazard to our citizens as

1 the highways continue to deteriorate; and

2 WHEREAS the continued maintenance of an adequate highway system is  
3 crucial to our economy, well-being, and national security;

4 BE IT RESOLVED that the Alaska State Legislature respectfully requests  
5 that the United States Congress enact legislation which would apply the  
6 revenues derived from any windfall profits tax on oil companies for the  
7 repair, maintenance, and revitalization of the National System of Interstate  
8 and Defense Highways.

9 COPIES of this resolution shall be sent to the Honorable Jimmy Carter,  
10 President of the United States; the Honorable Walter F. Mondale, President of  
11 the Senate; the Honorable Thomas P. O'Neill, Jr., Speaker of the House of  
12 Representatives; and to the Honorable Ted Stevens and the Honorable Mike  
13 Gravel, U. S. Senators, and the Honorable Don Young, U. S. Representative,  
14 members of the Alaska delegation in Congress.

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