

Original sponsor: Rules/Governor

Offered: 6/3/80

1 IN THE SENATE BY THE RULES COMMITTEE

2 CS FOR SENATE CONCURRENT RESOLUTION NO. 68

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Approving the Second Amendment to the
6 Agreement for the Sale and Purchase
7 of State Royalty Oil between the
8 State of Alaska and The Alpetco
9 Company.

10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 WHEREAS an Agreement for the Sale and Purchase of State Royalty Oil was
12 executed on February 22, 1978, by the State of Alaska and Alaska Petro-
13 chemical Company, was amended on May 17, 1978, and was assigned to The
14 Alpetco Company under an assignment executed on December 13, 1979, and ap-
15 proved by the state on February 4, 1980; and

16 WHEREAS the Agreement for the Sale and Purchase of State Royalty Oil
17 between the State of Alaska and Alaska Petrochemical Company may be amended
18 under article XXII of the agreement; and

19 WHEREAS the state and The Alpetco Company mutually desire to reduce the
20 amount of crude oil that the state must sell to The Alpetco Company under the
21 agreement; and

22 WHEREAS the state and The Alpetco Company mutually desire that certain
23 provisions of the agreement be amended to clarify the obligations of the
24 state and The Alpetco Company under the agreement; and

25 WHEREAS an amendment to the Agreement for the Sale and Purchase of State
26 Royalty Oil under article XXII of the agreement may be executed by the state
27 and The Alpetco Company only with proper prior authorization, including
28 approval by the legislature; and

29 WHEREAS the commissioner of natural resources submitted the Second

1 Amendment to the legislature for consideration and approval; and

2 WHEREAS the Second Amendment to the Agreement for the Sale and Purchase
3 of State Royalty Oil is in the best interests of the state and its citizens;

4 BE IT RESOLVED by the Alaska State Legislature that the Second Amendment
5 dated May 30, 1980, to the Agreement for the Sale and Purchase of State
6 Royalty Oil, dated February 22, 1978, between the State of Alaska, acting
7 through its commissioner of natural resources, and The Alpetco Company is
8 approved, and the agreement, as amended, is ratified and confirmed.

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