

Introduced: 5/12/80
Made a special order of
business

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE CONCURRENT RESOLUTION NO. 67

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Directing the state to take measures
6 to protect Alaskan interests in NEFCO
7 Bankruptcy.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS New England Fish Company, (NEFCO) has commenced bankruptcy
10 proceedings by petition filed April 23, 1980, in the United States Bankruptcy
11 Court, Western District of Washington, No. 80-00864; and

12 WHEREAS NEFCO owns and operates facilities for the harvesting, pro-
13 cessing, distribution, marketing and related aspects of the fisheries resource
14 in every major fishing region of the State of Alaska, either in sole pro-
15 prietorship, partnership or joint venture with other entities; and

16 WHEREAS there is a substantial probability that the continuing operation
17 of these fishery-related facilities may be prevented by the bankruptcy pro-
18 ceedings; and

19 WHEREAS, in the event of closure of these fishery-related facilities, the
20 economy of every community in which the facilities are located or transact
21 business would be harmed due to inability to market or process fisheries
22 resources which are produced locally, and by lack of seasonal employment
23 opportunities in a year which is expected to be difficult for the fishing
24 industry in Alaska; and

25 WHEREAS the nature of the problem requires immediate action if widespread
26 harm is to be averted;

27 BE IT RESOLVED by the Alaska State Legislature that the governor is
28 requested to direct the attorney general to take actions, including but not
29 necessarily limited to appearances, intervention, petition or assistance to

1 Alaskan parties, which are appropriate to effect the intent and purposes of
2 this resolution in minimizing the adverse impact of the NEFCO bankruptcy on
3 Alaskan interests; and be it

4 FURTHER RESOLVED that the governor is requested to take any other and
5 further action as he considers appropriate in furtherance of these purposes.

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