

Original sponsors: Colletta and Hackney

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Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

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CS FOR SENATE CONCURRENT RESOLUTION NO. 41

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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Adopting a state policy for economic

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development.

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BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS the State of Alaska firmly supports and encourages responsible

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economic development that will develop, strengthen and diversify its economic

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base by utilizing its human and natural resources in an effective manner; and

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WHEREAS the use of the manifold natural resources of Alaska which most

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benefits Alaskans is for development of jobs in the state with expansion and

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diversification of the state's economic base through processing the resources

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in the state to the maximum amount feasible; and

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WHEREAS adoption of an economic development policy that clearly ex-

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presses the state goals of achieving a sound, healthy and growing economy for

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Alaska would clearly communicate to the business community the basis on which

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the state encourages responsible investors; and

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WHEREAS a clearly communicated economic development policy would aid in

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establishing a sound working relationship with industry so that investors

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will be encouraged to develop further economic opportunities within the state

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that can proceed in the common interest of the state and the investors;

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BE IT RESOLVED that the Alaska State Legislature adopts the following

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policy which is intended to clearly communicate to the business community the

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basis on which the state encourages responsible investors to come to Alaska

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and determine if various industrial projects are in our common interest; the

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state should encourage economic development that

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(1) offers long-term benefits and increased employment to Alaskans

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through strengthening and diversification of the state's economy by building

1 on its present economic base and encouraging new activities that are econo-
2 mically feasible;

3 (2) is environmentally sound and is undertaken after careful
4 consideration of the views of local citizens most impacted by the develop-
5 ment;

6 (3) adds to and when possible diversifies the state's revenue,
7 increases average personal income and reduces the cost of living by creating
8 economic activity in economic sectors that do not presently exist or are not
9 presently fully developed;

10 (4) has a positive effect on the revenue needs and fiscal con-
11 ditions of the state and local communities and does not impose additional
12 governmental costs in excess of this positive effect;

13 (5) has a positive effect, when applicable and economically
14 feasible, on power and energy availability for present and future needs;

15 (6) promotes tax and revenue stability in the state;

16 (7) processes in the state the maximum feasible amount of any
17 natural resource derived in the state with, as a minimum, when economically
18 feasible and in the state's best interest, processing in the state of that
19 amount of any resource derived in the state equal to the state's royalty
20 share of that resource; and be it

21 FURTHER RESOLVED that the state should actively undertake activities to
22 attract investment within these criteria to take advantage of the investment
23 opportunities afforded by Alaska's abundant resources, and use its powers and
24 resources as a catalyst for responsible economic development of the state in
25 the interests of its citizens; the state should

26 (1) be aware of the many advantages and disadvantages to the state
27 that will result from the development of various existing and potential
28 industries and, through its various agencies, identify and evaluate these
29 factors and make information available to investors and to governmental

1 officials to aid in their evaluation of potential industrial projects;

2 (2) provide necessary leadership to aid present and potential
3 investors to acquire or develop necessary information which is unique to the
4 state and required for their evaluation of new projects;

5 (3) with cooperation from investors, seek to identify any con-
6 straints to economic development of the state imposed by the federal and
7 state governments and work with the federal government through the state
8 congressional delegation to resolve the problems created by these con-
9 straints;

10 (4) identify how the economy will change as a result of normal
11 growth and evolution of present and possible future basic industries and
12 evaluate proposals based on the criteria adopted;

13 (5) establish a competitive position with other areas of the
14 country seeking to attract economic development and adopt various economic
15 development incentives including tax incentives to retain current industries
16 and to attract future industries;

17 (6) provide necessary assistance to responsible investors to aid
18 in the determination of whether proposed development is in the interest of
19 the investor and the state;

20 (7) provide a stable economic environment by sale of natural
21 resources owned by the state to processors of the resource at a competitive
22 price for a period necessary for amortization of capital investment by the
23 processor.
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