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1 IN THE SENATE

BY COLLETTA AND HACKNEY

2 SENATE CONCURRENT RESOLUTION NO. 41

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Adopting a state policy for economic
6 development.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS the State of Alaska firmly supports and encourages responsible
9 economic development that will develop, strengthen and diversify its economic
10 base by utilizing its human and natural resources in an effective manner; and

11 WHEREAS the use of the manifold natural resources of Alaska which most
12 benefits Alaskans is for development of jobs in the state with expansion and
13 diversification of the state's economic base through processing the resources
14 in the state to the maximum amount feasible; and

15 WHEREAS adoption of an economic development policy that clearly ex-
16 presses the state goals of achieving a sound, healthy and growing economy for
17 Alaska would clearly communicate to the business community the basis on which
18 the state encourages responsible investors; and

19 WHEREAS a clearly communicated economic development policy would aid in
20 establishing a sound working relationship with industry so that investors
21 will be encouraged to develop further economic opportunities within the state
22 that can proceed in the common interest of the state and the investors;

23 BE IT RESOLVED that the Alaska State Legislature adopts the following
24 policy which is intended to clearly communicate to the business community the
25 basis on which the state encourages responsible investors to come to Alaska
26 and determine if various industrial projects are in our common interest; the
27 state should encourage economic development that

28 (1) offers long-term benefits and increased employment to Alaskans
29 through strengthening and diversification of the state's economy;

1 (2) is environmentally sound and is wanted by local citizens most
2 impacted by the development;

3 (3) diversifies the state's revenue, increases average personal
4 income and reduces the cost of living by creating economic activity in
5 economic sectors that do not presently exist or are not presently fully
6 developed;

7 (4) has a positive effect on the revenue needs and fiscal con-
8 ditions of the state and local communities and does not impose additional
9 governmental costs in excess of this positive effect;

10 (5) has a positive effect on power and energy availability for
11 present and future needs;

12 (6) promotes tax and revenue stability within the state;

13 (7) processes in the state the maximum feasible amount of any
14 natural resource derived in the state with, as a minimum, processing in the
15 state of that amount of any resource derived in the state equal to the
16 state's royalty share of that resource; and be it

17 FURTHER RESOLVED that the state should actively undertake activities to
18 attract investment within these criteria to take advantage of the investment
19 opportunities afforded by Alaska's abundant resources, and use its powers and
20 resources as a catalyst for responsible economic development of the state in
21 the interests of its citizens; the state should

22 (1) be aware of the many advantages and disadvantages to the state
23 that will result from the development of various industries and, through its
24 various agencies, identify and evaluate these factors and make information
25 available to investors and to governmental officials to aid in their evalu-
26 ation of potential industrial projects;

27 (2) provide necessary leadership to aid potential investors to
28 acquire or develop necessary information which is unique to the state and
29 required for their evaluation;

1 (3) with cooperation from investors, seek to identify the many
2 constraints to economic development of the state imposed by the federal
3 government and work with the federal government through the state congress-
4 sional delegation to resolve the problems created by these constraints;

5 (4) identify how the economy will change as a result of normal
6 growth and evolution of possible basic industries and evaluate proposals
7 based on the criteria adopted;

8 (5) establish a competitive position with other areas seeking to
9 attract economic development and adopt various economic development incen-
10 tives including tax incentives to attract various industries;

11 (6) provide necessary assistance to responsible investors to aid
12 in the determination of whether proposed development is in the interest of
13 the investor and the state;

14 (7) provide a stable economic environment by sale of natural
15 resources owned by the state to processors of the resource at a fixed price
16 for a period necessary for amortization of capital investment by the
17 processor.

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