

Introduced: 4/22/80
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE
BY REQUEST

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SENATE BILL NO. 571

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the purchase of small business
7 loans by the commissioner of commerce and economic
8 development."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 45.95.020 is amended by adding a new subsection to read:

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(e) The commissioner may purchase a guaranteed portion of loans

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made by the federal Small Business Administration at the interest rate

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provided in (a) of this section for loans made by the commissioner.

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