

Introduced: 3/21/80
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 SENATE BILL NO. 527

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Power Authority and
7 approving the general design and maximum amount of
8 bonds for power projects; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. Actions taken by the legislature before the effective date
12 of this Act to approve the general design and maximum amount of bonds for
13 power projects are confirmed and the Alaska Power Authority is authorized to
14 issue its bonds for the following power projects in the maximum principal
15 amount set out after each:

- 16 (1) Solomon Gulch, \$20,000,000;
17 (2) Terror Lake, \$120,000,000;
18 (3) Golden Valley Electric Association waste heat, \$110,000,000;
19 (4) Tyee Lake, \$70,000,000;
20 (5) Swan Lake, \$120,000,000;
21 (6) Glacier Highway Electric Association, \$800,000;
22 (7) Cordova Electric Cooperative, \$6,500,000;
23 (8) Matanuska Electric Association, \$2,500,000;
24 (9) Homer Electric Association, \$3,360,000; and
25 (10) Naknek Electric Association, \$730,000.

26 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).