

Introduced: 3/18/80  
Referred: Judiciary and  
Finance

BY THE RULES COMMITTEE BY REQUEST  
OF THE LEGISLATIVE COUNCIL BY  
REQUEST

1 IN THE SENATE

2 SENATE BILL NO.524

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act allowing credits against fisheries taxes; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.75 is amended by adding a new section to read:

10 Sec. 43.75.035. SEAFOOD ASSOCIATION CREDIT. (a) A person is  
11 allowed as a credit against the tax levied under AS 43.75.015 or 43.-  
12 75.100 an amount equal to the amount that person donated during the tax  
13 year to a corporation described in (b) of this section and included on  
14 the list prepared under (d) of this section. The credit allowed by this  
15 section may not exceed 15 percent of the total tax liability under  
16 AS 43.75.015 or 43.75.100 as computed without the credit allowed in this  
17 section.

18 (b) A person is entitled to a credit under this section for the  
19 amount he donated during the tax year to a nonprofit corporation orga-  
20 nized under AS 10.20 which

21 (1) is organized for the purposes of

22 (A) assisting the Alaska seafood industry to improve the  
23 quality and purity of seafood produced in Alaska; and

24 (B) assisting in the development and maintenance of  
25 markets for seafood produced in Alaska;

26 (2) represents commercial fishermen and fish processors in  
27 each of the administrative areas established by the Alaska Commercial  
28 Fisheries Entry Commission under AS 16.43.100(a)(3);

29 (3) provides services for fishermen and processors of all

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species of fish and their by-products which are harvested in Alaska and processed for human consumption;

(4) includes on its board of directors representatives of commercial fishermen and of fish processors;

(5) establishes quality control programs for the seafood harvested and processed in Alaska by the members of the corporation;

(6) prepares an annual market research and product development plan for the promotion of all species of fish and their by-products which are harvested in Alaska and processed for human consumption;

(7) submits an annual report to the governor and the legislature describing its activities; and

(8) permits the commissioner of revenue or his designee to inspect its offices and its accounts to determine whether it meets the criteria described in (1) - (7) of this subsection.

(c) A donation to a corporation that has as its main purpose the promotion of or the development and maintenance of markets for a specific brand of Alaska seafood may not be allowed as a credit under this section.

(d) By January 1 of each year the Department of Revenue shall prepare and make available to the public a list of corporations which meet the criteria established in (b) of this section.

\* Sec. 2. This Act is retroactive to January 1, 1980, and applies to tax years beginning after December 31, 1979.

\* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-070(c).