

Introduced: 3/12/80  
Referred: State Affairs and  
Judiciary

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

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SENATE BILL NO. 519

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to the use of limited entry permits as collateral for loans."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 16.43.150(g) is amended to read:

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(g) Except as provided in AS 16.10.333 - 16.10.337 and in AS 44.-

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54.230 - 44.54.250, an entry permit may not be:

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(1) pledged, mortgaged, leased, or encumbered in any way;

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(2) transferred with any retained right of repossession or

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foreclosure; or

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(3) attached, distrained, or sold on execution of judgment or

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under any other process or order of any court.

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\* Sec. 2. AS 16.43.170(a) is amended to read:

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(a) Except as provided in AS 16.10.333 - 16.10.338 and in AS 44.-

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54.230 - 44.54.250, entry permits and interim-use permits are trans-

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ferable only through the commission as provided in this section and

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AS 16.43.180 and under regulations adopted by the commission.

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