

Introduced: 2/20/80
Referred: Resources

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
COUNCIL BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 495

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to oil and gas leasing."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 38.05.180(b) is amended to read:

9 (b) The commissioner shall annually prepare and submit to the
10 legislature, between the first and the 15th day of each regular legisla-
11 tive session, a proposed oil and gas leasing program specifying as
12 precisely as practicable the location of tracts proposed to be offered
13 for oil and gas leasing during the third and fourth calendar years
14 following the calendar year in which the proposed program is submitted
15 to the legislature. The report shall be based on seismic and other
16 relevant geologic information, and shall be of detail sufficient to pro-
17 vide a reliable estimate of the commercial quantities of oil and gas
18 which would be derived from any tract which may be offered under the
19 proposed program. Information in the report which is derived from indi-
20 vidual oil and gas wells shall be kept confidential.

21 * Sec. 2. The provisions of AS 38.05.180(b), as amended by sec. 1 of this
22 Act, apply to tracts proposed for oil and gas leasing after December 31,
23 1983.