

Introduced: 2/12/80
Referred: Commerce and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
COUNCIL BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 430

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act extending the power of the Alaska State Housing
7 Authority with respect to moderate cost and rental
8 housing."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55.390 is repealed and re-enacted to read:

11 Sec. 18.55.390. LIMITATION ON AUTHORITY'S POWER. The authority
12 may act under AS 18.55.300 - 18.55.470 only with respect to a project in
13 an area of the state where financing is not otherwise available, or with
14 respect to a project for which there is no apparent sponsor with ex-
15 perience in the development of moderate cost housing.

16

17

18

19

20

21

22

23

24

25

26

27

28

29