

Introduced: 2/7/80
Referred: Resources and
Finance

1 IN THE SENATE

BY SUMNER BY REQUEST

2 SENATE BILL NO. 399

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to land discounts for the purchase of
7 state land; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05 is amended by adding a new section to read:

10 Sec. 38.05.059. ADDITIONAL LAND DISCOUNT. (a) The commissioner
11 of natural resources shall allow to a purchaser who is eligible under
12 (b) of this section a discount on the purchase price of state land which
13 is classified for a use other than commercial or industrial. The dis-
14 count is five percent of the purchase price of the land for each year of
15 residence of the purchaser in the state after 10 years of residence. A
16 discount under this section may not exceed 25 percent of the purchase
17 price of the land or \$12,500, whichever is less.

18 (b) To be eligible for a discount under this section a purchaser
19 must

20 (1) be a veteran eligible for a land discount under AS 38.-
21 05.058; and

22 (2) have received a land discount under AS 38.05.058 on the
23 price of state land purchased before July 1, 1979.

24 (c) Notwithstanding AS 38.05.058(d), a purchaser may claim the
25 discount allowed by this section even if he received a land discount
26 under AS 38.05.058 before July 1, 1979. The discount allowed by this
27 section may be added to any other discount or credit allowed by law to
28 reduce the purchase price of state land if the reduction of the purchase
29 price does not exceed \$37,500 or 75 percent of the purchase price of the

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land, whichever is less. A purchaser may receive the land discount allowed by this section one time only.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-070(c).