

Original sponsor: Rules/Governor

Offered: 5/15/80
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 374

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a reserve for operating expenses
7 of state government for use only in a specified emer-
8 gency; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.05 is amended by adding a new section to read:

11 Sec. 37.05.159. RESERVE FOR EMERGENCY OPERATING EXPENSES ACCOUNT.

12 (a) There is established in the general fund the reserve for emergency
13 operating expenses account. The account consists of money appropriated
14 for the purposes of the account.

15 (b) Money in the reserve for emergency operating expenses account
16 is available for expenditure or encumbrance only if

17 (1) the governor by proclamation determines that there is an
18 impairment of the flow of state revenues which will result in imminent
19 danger that the state will be unable to meet its operating budget obli-
20 gations and the governor orders that money from the account be used for
21 the operating expenses of state government to the extent set out in the
22 proclamation; and

23 (2) the governor calls a special session of the legislature
24 to consider all subjects relating to the impairment of the flow of state
25 revenues.

26 (c) A call for a special session under this section may be can-
27 celled by the unanimous agreement of the presiding officers of each
28 house, the chairman of the finance committee of each house, and the
29 governor before the special session convenes.

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(d) Notwithstanding the provisions of AS 37.07.080(e), the governor may transfer up to \$5,000,000 during a fiscal year from the reserve for emergency operating expenses account to the fire suppression fund to pay the costs of fire suppression.

(e) Notwithstanding the provisions of AS 37.07.080(e), the governor may transfer up to \$5,000,000 during a fiscal year from the reserve for emergency operating expenses account to the disaster relief fund.

* Sec. 2. This Act takes effect July 1, 1980.