

Introduced: 1/31/80
Referred: Community &
Regional Affairs

1 IN THE SENATE

BY COLLETTA AND BRADLEY

2 SENATE BILL NO. 370

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to fire prevention."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 29.53.060(a) is amended to read:

9 (a) The assessor shall assess property at its full and true value
10 as of January 1 of the assessment year, except as provided in this
11 section and AS 29.53.030, 29.53.035, and 29.53.160. The full and true
12 value is the estimated price which the property would bring in an open
13 market and under the then prevailing market conditions in a sale between
14 a willing seller and a willing buyer both conversant with the property
15 and with prevailing general price levels. The assessor may not include
16 the value of a fire protection system in the assessment of the full and
17 true value of a building.

18 * Sec. 2. AS 42.05.381 is amended by adding a new subsection to read:

19 (d) A utility may not charge a fee or surcharge to provide standby
20 water for fire protection systems which use hydraulic sprinklers.

21 * Sec. 3. AS 45.95.020(a) is amended to read:

22 (a) The commissioner shall, under regulations and policies adopted
23 by him, make small business loans to acquire, finance or refinance or
24 equip businesses, including farming equipment, fire protection equip-
25 ment, mining and fishing, not exceeding \$500,000. The loans shall be
26 secured by acceptable collateral and may not exceed 75 percent of the
27 appraised value of the collateral offered as security. The rate of
28 interest may not exceed nine and one-half percent a year on the unpaid
29 balance. The commissioner shall give preference in the granting of

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loans under this section to applications for loans the purpose of which is to purchase and install fire protection equipment.

* Sec. 4. AS 45.95.020 is amended by adding a new subsection to read:

(e) The commissioner may not disqualify an applicant for, or prejudice the applicant's privilege to receive, a loan to purchase and install fire protection equipment on the basis of a prior or present loan to the applicant under AS 45.95.

* Sec. 5. AS 44.33.170 is amended by adding a new subsection to read:

(b) Tourist attraction development matching money may also be obtained for the purpose of purchasing and installing fire protection equipment for a building used or to be used for the purposes described in (a) of this section.