

Introduced: 1/23/80
Referred: Commerce and
Finance

1 IN THE SENATE

BY SACKETT

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SENATE BILL NO. 356

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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A BILL

6

For an Act entitled: "An Act relating to rural residential loans."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 18.55.997(b) is amended to read:

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(b) In this section,

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(1) "development" means the construction of a new residence
or the repair, remodeling, rehabilitation or expansion of an existing
home;

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(2) "rural" means any community of the state with a popula-
tion of 4,500 or less [THAT IS NOT CONNECTED BY ROAD OR RAIL TO
ANCHORAGE OR FAIRBANKS].

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