

Introduced: 1/18/80  
Referred: Resources and  
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 344

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$4,218,800 for the purpose  
8 of paying the cost of capital improvements for fish-  
9 eries resources protection facilities; and providing  
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for fisheries resources protection and enhancement facilities, general ob-  
14 ligation bonds of the state in the principal amount of not more than  
15 \$4,218,800 shall be issued and sold. The full faith, credit, and resources  
16 of the state are pledged to the payment of the principal of and interest  
17 and redemption premium, if any, on these bonds. These bonds shall be issued  
18 under the provision of AS 37.15 as those provisions read at the time of is-  
19 suance.

20 \* Sec. 2. (a) If the issuance of these bonds is authorized by the  
21 qualified voters of the state, a special fund of the state to be known as  
22 the "1980 Fisheries Resources Facilities Construction Fund" shall be estab-  
23 lished, to which shall be credited the proceeds of the sale of bonds  
24 described in sec. 1 of this Act except for accrued interest and premiums.

25 (b) There is appropriated from the "1980 Fisheries Resources Facil-  
26 ities Construction Fund" to the Department of Public Safety the amount of  
27 \$4,218,800, for the purchase of one 120-foot patrol vessel to be based at  
28 Kodiak.

29 \* Sec. 3. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$14,800 or as much of that amount as is  
2 found necessary is appropriated from the general fund of the state to the  
3 state bond committee to carry out the provisions of this Act and to pay  
4 expenses incident to the sale and issuance of the bonds authorized in this  
5 Act. The amounts expended from the appropriation authorized by this  
6 section shall be reimbursed to the general fund from the proceeds of the  
7 sale of the bonds authorized by this Act.

8 \* Sec. 4. The amount withdrawn from the public facility planning fund  
9 for the purpose of advance planning for the improvements financed under  
10 this Act shall be reimbursed from the proceeds of the sale of bonds author-  
11 ized by this Act.

12 \* Sec. 5. The question whether the bonds authorized in this Act are to  
13 be issued shall be submitted to the qualified voters of the state at the  
14 next general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Fisheries Resources Construc-  
17 tion Bonds \$4,218,800

18 Shall the State of Alaska issue its general obligation bonds in  
19 the principal amount of not more than \$4,218,800 for the purpose  
20 of paying the cost of capital improvements for fisheries  
21 resources protection and enhancement facilities?

22 Bonds Yes [ ]

23 Bonds No [ ]

24 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
25 10.070(c).