

Original sponsor: Rules/Governor

Offered: 3/6/80
Referred: Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

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CS FOR SENATE BILL NO. 343

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$34,616,000 for the purpose of paying the cost of capital improvements for University of Alaska facilities; and providing for an effective date."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of capital improvements for University of Alaska facilities, general obligation bonds of the state in the principal amount of not more than \$34,616,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1980 University of Alaska Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. The amount of \$34,616,000 is appropriated from the "1980 University of Alaska Facilities Construction Fund" to the University of Alaska. The proceeds of these bonds shall be allocated in accordance with the following projects and estimates:

Project	Amount
STATEWIDE ADMINISTRATION:	
(1) campus development plan	\$ 395,000

1	(2) on-line computer system	470,000
2	(3) university/legislative teleconference	
3	link	52,000
4	UNIVERSITY OF ALASKA, FAIRBANKS:	
5	(4) instructional equipment	353,000
6	(5) Seward Marine Center	2,000,000
7	(6) roads, streets and parking	500,000
8	(7) central receiving facility	1,300,000
9	(8) utilities modification	800,000
10	(9) utilities monitoring system	200,000
11	(10) physical plant and improvements	500,000
12	(11) Yak Estates improvements	600,000
13	UNIVERSITY OF ALASKA, ANCHORAGE:	
14	(12) instructional equipment	296,000
15	(13) handicap barrier removal	100,000
16	(14) building improvements	100,000
17	(15) roads, streets and parking	500,000
18	(16) engineering equipment	300,000
19	(17) art department equipment	220,000
20	(18) construct bookstore to serve university	
21	and community college campuses	5,200,000
22	UNIVERSITY OF ALASKA, JUNEAU:	
23	(19) instructional equipment	162,000
24	(20) handicap barrier removal	100,000
25	(21) roads, streets and parking	150,000
26	(22) construct University Center, phase I	6,000,000
27	(23) land acquisition	150,000
28	(24) Pratt/Ely property improvements	600,000
29	COMMUNITY COLLEGES, RURAL EDUCATION, AND EXTENSION CENTERS:	

1	Project	Community College	Amount
2	(25) instructional equipment	Anchorage	\$ 492,000
3	(26) handicap barrier removal	Anchorage	150,000
4	(27) building improvements	Anchorage	600,000
5	(28) roads, streets and parking	Anchorage	250,000
6	(29) purchase adult basic educa-		
7	tion program building	Anchorage	220,000
8	(30) instructional equipment	Chukchi	43,000
9	(31) roads, streets and parking	Chukchi	30,000
10	(32) vocational building and		
11	equipment	Chukchi	750,000
12	(33) instructional equipment	Kenai Peninsula	210,000
13	(34) construct classroom/		
14	shop building	Kenai Peninsula	5,600,000
15	(35) instructional equipment	Ketchikan	105,000
16	(36) handicap barrier removal	Ketchikan	120,000
17	(37) building improvements	Ketchikan	30,000
18	(38) roads, streets and parking	Ketchikan	175,000
19	(39) instructional equipment	Kodiak	54,000
20	(40) building improvements	Kodiak	75,000
21	(41) roads, streets and parking	Kodiak	110,000
22	(42) instructional equipment	Kuskokwim	17,000
23	(43) handicap barrier removal	Kuskokwim	15,000
24	(44) building improvements	Kuskokwim	15,000
25	(45) roads, streets and parking	Kuskokwim	100,000
26	(46) instructional equipment	Matanuska-Susitna	54,000
27	(47) handicap barrier removal	Matanuska-Susitna	15,000
28	(48) building improvements	Matanuska-Susitna	50,000
29	(49) roads, streets and parking	Matanuska-Susitna	450,000

1	(50)	instructional equipment	Northwest	114,000
2	(51)	handicap barrier removal	Northwest	25,000
3	(52)	building improvements	Northwest	70,000
4	(53)	roads, streets and parking	Northwest	100,000
5	(54)	construct classroom/office/	Prince William	
6		library building	Sound	1,500,000
7	(55)	instructional equipment	Sitka	119,000
8	(56)	building improvements	Sitka	10,000
9	(57)	roads, streets and parking	Sitka	200,000
10	(58)	sewer connection to com-		
11		munity system	Sitka	75,000
12	(59)	instructional equipment	Tanana Valley	774,000
13		Project	Location	Amount
14	(60)	construct learning center	Galena	750,000
15	(61)	vocational-technical equip-		
16		ment for rural education		
17		extension	statewide	50,000
18	(62)	instructional equipment		
19		for cooperative educa-		
20		tion service	statewide	51,000

21 * Sec. 3. If the issuance of these bonds is authorized by the qualified
 22 voters of the state, the amount of \$122,000 or as much of that amount as is
 23 found necessary is appropriated from the general fund of the state to the
 24 state bond committee to carry out the provisions of this Act and to pay
 25 expenses incident to the sale and issuance of the bonds authorized in this
 26 Act. The amounts expended from the appropriation authorized by this section
 27 shall be reimbursed to the general fund from the proceeds of the sale of the
 28 bonds authorized by this Act.

29 * Sec. 4. The amount withdrawn from the public facility planning fund for

1 the purpose of advance planning for the improvements financed under this Act
2 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
3 rized by this Act.

4 * Sec. 5. The question whether the bonds authorized in this Act are to be
5 issued shall be submitted to the qualified voters of the state at the next
6 general election and shall read substantially as follows:

7 Proposition

8 State General Obligation University of Alaska Facilities

9 Construction Bonds \$34,616,000

10 Shall the State of Alaska issue its general obligation bonds in
11 the principal amount of not more than \$34,616,000 for the purpose
12 of paying the cost of capital improvements for University of Alaska
13 facilities?

14 Bonds Yes []

15 Bonds No []

16 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).

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