

Introduced: 1/18/80  
Referred: Health, Education  
& Social Services and  
Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 343

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$20,550,000 for the  
8 purpose of paying the cost of capital improvements  
9 for University of Alaska facilities; and providing  
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for University of Alaska facilities, general obligation bonds of the state  
14 in the principal amount of not more than \$20,550,000 shall be issued and  
15 sold. The full faith, credit and resources of the state are pledged to the  
16 payment of the principal of and interest and redemption premium, if any, on  
17 these bonds. These bonds shall be issued under the provisions of AS 37.15  
18 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1980  
21 University of Alaska Facilities Construction Fund" shall be established, to  
22 which shall be credited the proceeds of the sale of bonds described in sec.  
23 1 of this Act except for accrued interest and premiums. There is appro-  
24 priated from the "1980 University of Alaska Facilities Construction Fund"  
25 to the University of Alaska the amount of \$20,550,000, allocated in accord-  
26 ance with the following projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
(1) Removal of handicap barriers	Statewide	\$ 525,000



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

Construction Bonds \$20,550,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$20,550,000 for the purpose of paying the cost of capital improvements for University of Alaska facilities?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 6. This Act takes effect immediately in accordance with AS 01.-10.070(c).