

Introduced: 1/15/80
Referred: Community & Regional
Affairs and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
COUNCIL (for the Interim
Committee on Services for
the Elderly)

1 IN THE SENATE

2 SENATE BILL NO. 319

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to an exemption from municipal pro-
7 perty taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020(h) is amended to read:

10 (h) Except as provided in (g) of this section, nothing in (e) -
11 (1) [(1)] of this section affects similar exemptions from property taxes
12 granted by municipalities on September 10, 1972 or prevents munici-
13 palities from granting similar exemptions by ordinance as provided in AS
14 29.53.025.

15 * Sec. 2. AS 29.53.020 is amended by adding new subsections to read:

16 (j) One motor vehicle owned by a resident 65 years of age or older
17 on January 1 of the assessment year is exempt either from taxation on
18 its assessed value or from the registration tax established under
19 AS 28.10.431(b).

20 (k) The state shall reimburse a borough or city for tax revenues
21 lost to it under (j) of this section.

22 (l) The Department of Community and Regional Affairs shall adopt
23 regulations to implement the provisions of (g), (j), and (k) of this
24 section.

25 * Sec. 3. AS 28.10.411(d) is repealed.

26 * Sec. 4. This Act is retroactive to January 1, 1980.

27 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
28 070(c).

29