

Introduced: 1/14/80
Referred: Community and
Regional Affairs

1 IN THE SENATE

BY KERTTULA

2 SENATE BILL NO. 299

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act reducing the maximum rate of levy for property
7 taxes by municipalities; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53.050(a) is amended to read:

11 (a) A [NO] municipality may not levy and tax for any purpose in
12 excess of nine-tenths of one [THREE] per cent of the assessed valuation
13 of property within the municipality in any one year.

14 * Sec. 2. This Act takes effect January 1, 1981.