

Funding Information
General Fund \$4,133,000,000
Other Funds - 0 -
\$4,133,000,000

Introduced: 1/14/80
Referred: Finance

1 IN THE SENATE

BY KERTTULA

2 SENATE BILL NO. 295

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Alaska
7 Power Authority for construction of the Susitna River
8 hydroelectric project; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$13,000,000 is appropriated from the general fund
12 to the Alaska Power Authority for fiscal year 1981 for construction of the
13 Susitna River hydroelectric project in accordance with AS 44.56.300 -
14 44.56.340.

15 * Sec. 2. The sum of \$9,000,000 is appropriated from the general fund to
16 the Alaska Power Authority for fiscal year 1982 for construction of the
17 Susitna River hydroelectric project in accordance with AS 44.56.300 -
18 44.56.340.

19 * Sec. 3. The sum of \$4,000,000 is appropriated from the general fund to
20 the Alaska Power Authority for fiscal year 1983 for construction of the
21 Susitna River hydroelectric project in accordance with AS 44.56.300 -
22 44.56.340.

23 * Sec. 4. The sum of \$4,000,000 is appropriated from the general fund to
24 the Alaska Power Authority for fiscal year 1984 for construction of the
25 Susitna River hydroelectric project in accordance with AS 44.56.300 -
26 44.56.340.

27 * Sec. 5. The sum of \$11,000,000 is appropriated from the general fund to
28 the Alaska Power Authority for fiscal year 1985 for construction of the
29 Susitna River hydroelectric project in accordance with AS 44.56.300 -

1 44.56.340.

2 * Sec. 6. The sum of \$48,000,000 is appropriated from the general fund to
3 the Alaska Power Authority for fiscal year 1986 for construction of the
4 Susitna River hydroelectric project in accordance with AS 44.56.300 -
5 44.56.340.

6 * Sec. 7. The sum of \$178,000,000 is appropriated from the general fund
7 to the Alaska Power Authority for fiscal year 1987 for construction of the
8 Susitna River hydroelectric project in accordance with AS 44.56.300 -
9 44.56.340.

10 * Sec. 8. The sum of \$203,000,000 is appropriated from the general fund
11 to the Alaska Power Authority for fiscal year 1988 for construction of the
12 Susitna River hydroelectric project in accordance with AS 44.56.300 -
13 44.56.340.

14 * Sec. 9. The sum of \$305,000,000 is appropriated from the general fund
15 to the Alaska Power Authority for fiscal year 1989 for construction of the
16 Susitna River hydroelectric project in accordance with AS 44.56.300 -
17 44.56.340.

18 * Sec. 10. The sum of \$451,000,000 is appropriated from the general fund
19 to the Alaska Power Authority for fiscal year 1990 for construction of the
20 Susitna River hydroelectric project in accordance with AS 44.56.300 -
21 44.56.340.

22 * Sec. 11. The sum of \$473,000,000 is appropriated from the general fund
23 to the Alaska Power Authority for fiscal year 1991 for construction of the
24 Susitna River hydroelectric project in accordance with AS 44.56.300 -
25 44.56.340.

26 * Sec. 12. The sum of \$590,000,000 is appropriated from the general fund
27 to the Alaska Power Authority for fiscal year 1992 for construction of the
28 Susitna River hydroelectric project in accordance with AS 44.56.300 -
29 44.56.340.

1 * Sec. 13. The sum of \$660,000,000 is appropriated from the general fund
2 to the Alaska Power Authority for fiscal year 1993 for construction of the
3 Susitna River hydroelectric project in accordance with AS 44.56.300 -
4 44.56.340.

5 * Sec 14. The sum of \$613,000,000 is appropriated from the general fund
6 to the Alaska Power Authority for fiscal year 1994 for construction of the
7 Susitna River hydroelectric project in accordance with AS 44.56.300 -
8 44.56.340.

9 * Sec. 15. The sum of \$571,000,000 is appropriated from the general fund
10 to the Alaska Power Authority for fiscal year 1995 for construction of the
11 Susitna River hydroelectric project in accordance with AS 44.56.300 -
12 44.56.340.

13 * Sec. 16. The appropriations in secs. 1 - 15 of this Act constitute a
14 loan to the Alaska Power Authority for the purpose of construction of the
15 Susitna River hydroelectric project in accordance with AS 44.56.300 -
16 44.56.340. Interest shall accrue and repayment of the loan shall begin from
17 the date of completion of the construction. By accepting the money appropri-
18 ated in this Act, the Alaska Power Authority agrees to repay the principal
19 amount of the loan, with seven percent interest, in equal monthly payments
20 within 30 years after the completion of construction. The commissioner of
21 administration and the Alaska Power Authority shall enter into a written
22 agreement as to all other necessary terms of the loan before the Alaska Power
23 Authority may expend or in any way obligate the money appropriated in this
24 Act.

25 * Sec. 17. The appropriation for each of the fiscal years listed in secs.
26 1 - 15 of this Act may not exceed 50 percent of the total amount deposited in
27 the Alaska permanent fund during the previous fiscal year. If the amount of
28 an appropriation in secs. 1 - 16 of this Act exceeds 50 percent of the total
29 amount deposited in the Alaska permanent fund during the fiscal year

1 preceding the fiscal year for which the appropriation is made, the amount of
2 the appropriation shall be reduced to an amount which equals 50 percent of
3 the total amount deposited in the Alaska permanent fund during the previous
4 fiscal year.

5 * Sec. 18. This Act takes effect upon the effective date of a version of
6 an Act entitled "An Act relating to the Susitna River hydroelectric project."
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