

Introduced: 5/4/79
Referred: Commerce and
Finance

1 IN THE SENATE

BY HACKNEY BY REQUEST

2 SENATE BILL NO. 285

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to apportionment of income under the
7 Multistate Tax Compact."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.065 is amended by adding a new subsection to read:

10 (b) Income or loss from a business activity conducted entirely
11 outside this state by a taxpayer shall be excluded from apportionment
12 under Art. IV of the Multistate Tax Compact or under AS 43.20.071 for
13 those taxable years in which (1) the product of the taxpayer from the
14 business activity outside the state was not shipped to or sold in the
15 state, or the product of the taxpayer's business activity in the state
16 was not shipped or sold outside the state, and (2) the taxpayer's busi-
17 ness activity in the state did not include the production or trans-
18 portation of crude oil or natural gas. The exclusion of income or loss
19 allowed under this subsection applies to all taxes the collection of
20 which is not barred under a time limitation period.