

Original sponsor: Commerce Committee
by Request

Offered: 3/19/80
Referred: Finance

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2

CS FOR SENATE BILL NO. 275

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the payment of judgments or claims
7 by insurance companies."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 21.89.030 is amended to read:

10

Sec. 21.89.030. PAYMENT. No insurance company doing business in
11 this state may pay a judgment or settlement of a claim in this state for
12 a loss incurred in this state with an instrument other than a negotiable
13 bank check payable on demand and bearing even date with the date of
14 writing except that a claim up to \$1,000 for loss or damage to property
15 may be settled with a bank draft.

16

17

18

19

20

21

22

23

24

25

26

27

28

29