

Introduced: 4/23/79
Referred: Commerce and
Finance

BY THE COMMERCE COMMITTEE
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 275

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the payment of judgments or claims
7 by insurance companies."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.89.030 is amended to read:

10 Sec. 21.89.030. PAYMENT. No insurance company doing business in
11 this state may pay a judgment or settlement of a claim in this state for
12 a loss incurred in this state with an instrument other than a negotiable
13 draft or bank check payable on demand and bearing even date with the
14 date of writing.