

Introduced: 4/20/79
Referred: Commerce

1 IN THE SENATE

BY BRADLEY

2 SENATE BILL NO. 272

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to reports of corporations under the
7 Alaska Securities Act."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.55.139 is amended to read:

10 Sec. 45.55.139. REPORTS OF CORPORATIONS. A copy of all annual
11 reports, proxies, consents or authorizations, proxy statements and other
12 materials relating to proxy solicitations distributed, published or made
13 available by any person to at least 30 Alaska resident shareholders of a
14 corporation which has total assets exceeding \$1,000,000 and a class of
15 equity security held of record by 500 or more persons and which is
16 exempted from the registration requirements of AS 45.55.070 by AS 45.55.-
17 138, shall be filed with the administrator concurrently with its distri-
18 bution to shareholders. A filing under this section is for informational
19 purposes only and is not intended to subject the material filed or the
20 person filing it to other provisions of this chapter, except AS 45.55.-
21 160 and 45.55.210.