

Introduced: 3/1/79  
Referred: Community &  
Regional Affairs and  
Labor & Management

BY THE COMMUNITY AND  
REGIONAL AFFAIRS COMMITTEE

1 IN THE SENATE

2 SENATE BILL NO. 231

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to rates for penalty and interest for  
7 unpaid property taxes; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.53.180(a) is repealed and re-enacted to read:

11 (a) If the taxpayer is required to pay the entire tax on the due  
12 date set by the assembly, a penalty not to exceed ten per cent may be  
13 added to all delinquent taxes, and interest at the rate of eight per  
14 cent a year shall accrue on all unpaid taxes, not including penalty,  
15 from the due date until paid in full. If the taxpayer is given the  
16 right to pay the tax in two installments and an installment is not paid  
17 when due, penalty and interest accrue as follows:

18 (1) a penalty not to exceed ten per cent may be added to any  
19 delinquent installment; and

20 (2) interest at the rate of eight per cent a year may be  
21 charged on the delinquent installment from the due date until the tax is  
22 paid in full.

23 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
24 070(c).