

Original sponsor: Rules/Governor

Offered: 4/30/80

Referred: Rules

Funding Information

General Fund	\$40,271,400
Other Funds	15,000,000
	<u>\$55,271,400</u>

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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HOUSE CS FOR CS FOR SENATE BILL NO. 222

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act making special appropriations to the Alaska Renewable Resources Corporation and the Commercial Fishing and Agriculture Bank; and providing for an effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$15,000,000 is appropriated from the Alaska renewable resources development fund (AS 37.11.010) to the commercial fish purchasers assistance fund in the Alaska Renewable Resources Corporation to provide financial assistance to commercial purchasers of the 1980 salmon harvest.

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* Sec. 2. The sum of \$271,400 is appropriated from the general fund to the Alaska Renewable Resources Corporation for screening and developing project opportunities for the fiscal year ending June 30, 1980.

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* Sec. 3. The sum of \$40,000,000 is appropriated from the general fund to the Commercial Fishing and Agriculture Bank for authorized loan guarantees provided under a version of an Act entitled "An Act relating to financial assistance to commercial purchasers of salmon; and providing for an effective date." Payment of all or part of the appropriation made in this section to the Commercial Fishing and Agriculture Bank is conditional upon certification by the Commercial Fishing and Agriculture Bank to the commissioner of revenue that default of payment on a guaranteed loan has occurred and that, under the terms of an agreement entered into between the Commercial Fishing and Agriculture Bank and a financial institution for which the guarantee is made, the payment of all or part of the appropriation is required.

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1 * Sec. 4. The unexpended and unobligated portions of the appropriations
2 made by this Act lapse into the funds from which appropriated June 30, 1981.

3 * Sec. 5. This Act takes effect on the effective date of a version of an
4 Act entitled "An Act relating to financial assistance for commercial pur-
5 chasers of salmon; and providing for an effective date."

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