

Introduced: 2/13/79
Referred: Commerce and
Finance

1 IN THE SENATE

BY FAHRENKAMP AND BENNETT

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SENATE BILL NO. 203

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act authorizing the issuance and sale of an additional \$8,500,000 in revenue bonds for international airports and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 37.15.410 is amended to read:

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Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of providing part or all of the money to be used, with or without any grants or other money which may become available, the issuance and sale of revenue bonds of the state in the total principal sum of not to exceed \$43,325,000 [\$34,825,000] is authorized to acquire, equip, construct and install the additions, improvements, extensions and facilities authorized in AS 37.-15.510. The principal of and interest on these bonds shall be paid out of and secured by the gross revenues derived by the state from the ownership, lease, use and operation of the airports, and of all the facilities of them and out of any other revenues or money which the state legislature may provide exclusive of any state tax or license.

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-070(c).

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