

Original sponsor: Rules Committee/Governor

Offered: 3/13/79
Referred: Rules

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 185

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public accountancy."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 08.04.020 is amended to read:

9 Sec. 08.04.020. APPOINTMENT AND QUALIFICATIONS OF BOARD. The
10 board consists of seven members appointed by the governor. Each member
11 shall be a resident of this state for at least one year. Three members
12 shall be certified public accountants, two members shall be public
13 members in accordance with AS 08.01.025, and the remaining members shall
14 be individuals licensed under this chapter [PUBLIC ACCOUNTANTS]. Except
15 for public members, no one may be appointed who does not hold a current
16 certificate or license issued under the laws of this state. Except for
17 public members, no one may be appointed who is not eligible to receive
18 permits under this chapter.

19 * Sec. 2. AS 08.04.260 is amended to read:

20 Sec. 08.04.260. TEMPORARY CERTIFICATE AS CERTIFIED PUBLIC ACCOUN-
21 TANT. If an applicant for a certificate as a certified public accoun-
22 tant meets all the requirements for a certificate and his application
23 is pending or if he meets all the requirements for a certificate except
24 the residence requirement, or the requirement that he have a place of
25 business in the state or be an employee regularly employed in this
26 state, the board may issue a temporary certificate as a certified public
27 accountant. The certificate is effective until the board notifies the
28 applicant that his application has been granted or rejected. A tempo-
29 rary certificate is effective for a period not exceeding six months.

1 [NO FEE MAY BE CHARGED FOR THE ISSUANCE OF A TEMPORARY CERTIFICATE.]

2 * Sec. 3. AS 08.04 is amended by adding a new section to read:

3 Sec. 08.04.615. ATTEST FUNCTION. A person who is not a certified
4 public accountant or a public accountant may not perform the attest
5 function defined in AS 08.04.680.

6 * Sec. 4. AS 08.04.680 is amended by adding a new paragraph to read:

7 (4) "attest function" means the ordinary examination of
8 financial statements by the certified public accountant or public
9 accountant which results in the report of the certified public account-
10 ant or public accountant; the report of a certified public accountant or
11 a public accountant is the expression of an opinion or the disclaimer of
12 an opinion on the fairness with which the financial statement presents
13 the financial position, results of operations, and changes in financial
14 position in conformity with generally accepted accounting principles.
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