

Introduced: 2/13/79
Referred: Commerce

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 185

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public accountancy."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 08.04.020 is amended to read:

9 Sec. 08.04.020. APPOINTMENT AND QUALIFICATIONS OF BOARD. The
10 board consists of five [SEVEN] members appointed by the governor.
11 Each member shall be a resident of this state for at least one year.
12 Three members shall be certified public accountants and [,] two mem-
13 bers shall be public members in accordance with AS 08.01.025 [, AND
14 THE REMAINING MEMBERS SHALL BE PUBLIC ACCOUNTANTS]. Except for public
15 members, no one may be appointed who does not hold a current certifi-
16 cate or license issued under the laws of this state. Except for pub-
17 lic members, no one may be appointed who is not eligible to receive
18 permits under this chapter.

19 * Sec. 2. AS 08.04.260 is amended to read:

20 Sec. 08.04.260. TEMPORARY CERTIFICATE AS CERTIFIED PUBLIC ACCOUN-
21 TANT. If an applicant for a certificate as a certified public accoun-
22 tant meets all the requirements for a certificate and his application
23 is pending or if he meets all the requirements for a certificate ex-
24 cept the residence requirement, or the requirement that he have a
25 place of business in the state or be an employee regularly employed in
26 this state, the board may issue a temporary certificate as a certified
27 public accountant. The certificate is effective until the board noti-
28 fies the applicant that his application has been granted or rejected.
29 A temporary certificate is effective for a period not exceeding six

1 months. No fee may be charged for the issuance of a temporary certif-
2 icate.

3 * Sec. 3. AS 08.04 is amended by adding a new section to read:

4 Sec. 08.04.615. ATTEST FUNCTION. No person who is not a certi-
5 fied public accountant or a public accountant may perform the attest
6 function, as defined in sec. 680 of this chapter.

7 * Sec. 4. AS 08.04.680 is amended by adding a new paragraph to read:

8 (4) "attest function" means examination of a financial
9 statement resulting in the expression of an opinion in conformity with
10 generally accepted accounting principles on the fairness with which
11 the statement presents the financial position, results of operations,
12 or changes in financial position.

13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29