

Original sponsor: Rules/Governor

Offered: 3/2/79
Referred: Finance

Funding Information:

General Fund: \$145,000,000
Other Funds: -0-
\$145,000,000

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 146

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Depart-
7 ment of Commerce and Economic Development to provide
8 money for the revolving loan funds; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The amount necessary to repurchase from the Department of
12 Revenue all commercial fishing loans, mortgages, notes, and other instruments
13 of security purchased by that department from the Department of Commerce
14 and Economic Development is appropriated from the general fund to the Depart-
15 ment of Commerce and Economic Development, commercial fishing revolving
16 loan fund (AS 16.10.340), for the purpose of making that repurchase.

17 * Sec. 2. The amount necessary to repurchase from the Department of
18 Revenue all fisheries enhancement loans, mortgages, notes, and other instru-
19 ments of security purchased by that department from the Department of
20 Commerce and Economic Development is appropriated from the general fund to
21 the Department of Commerce and Economic Development, fisheries enhancement
22 revolving loan fund (AS 16.10.505), for the purpose of making that repur-
23 chase.

24 * Sec. 3. The amount necessary to repurchase from the Department of
25 Revenue all child care facility loans, mortgages, notes, and other instru-
26 ments of security purchased by that department from the Department of
27 Commerce and Economic Development is appropriated from the general fund to
28 the Department of Commerce and Economic Development, child care facility
29 revolving loan fund (AS 44.33.240), for the purpose of making that repur-

1 chase.

2 * Sec. 4. The amount necessary to repurchase from the Department of
3 Revenue all water resources loans, mortgages, notes, and other instruments of
4 security purchased by that department from the Department of Commerce and
5 Economic Development is appropriated from the general fund to the Department
6 of Commerce and Economic Development, water resources revolving loan fund
7 (AS 45.86.010), for the purpose of making that repurchase.

8 * Sec. 5. The amount necessary to repurchase from the Department of
9 Revenue all tourism loans, mortgages, notes, and other instruments of secur-
10 ity purchased by that department from the Department of Commerce and Economic
11 Development is appropriated from the general fund to the Department of
12 Commerce and Economic Development, tourism revolving fund (AS 45.90.010), for
13 the purpose of making that repurchase.

14 * Sec. 6. The amount necessary to repurchase from the Department of
15 Revenue all small business loans, mortgages, notes, and other instruments of
16 security purchased by that department from the Department of Commerce and
17 Economic Development is appropriated from the general fund to the Department
18 of Commerce and Economic Development, small business revolving loan fund
19 (AS 45.95.060), for the purpose of making that repurchase.

20 * Sec. 7. Th amount necessary to repurchase from the Department of
21 Revenue all historical district loans, mortgages, notes, and other instru-
22 ments of securit purchased by that department from the Department of
23 Commerce and Economic Development is appropriated from the general fund to
24 the Department of Commerce and Economic Development, historical district
25 revolving loan fund (AS 45.98.010), for the purpose of making that repur-
26 chase.

27 * Sec. 8. The amount necessary to repurchase from the Department of
28 Revenue all veterans loans, mortgages, notes and other instruments of secur-
29 ity purchased by that department from the Department of Commerce and Economic

1 Development is appropriated from the general fund to the Department of
2 Commerce and Economic Development, veterans' revolving loan fund (AS 26.15.-
3 090) for the purpose of making that repurchase.

4 * Sec. 9. The sum of \$15,000,000 is appropriated from the general fund to
5 the commercial fishing revolving loan fund established in the Department of
6 Commerce and Economic Development by AS 16.10.340.

7 * Sec. 10. The sum of \$4,000,000 is appropriated from the general fund to
8 the fisheries enhancement revolving loan fund established in the Department
9 of Commerce and Economic Development by AS 16.10.505.

10 * Sec. 11. The sum of \$6,000,000 is appropriated from the general fund to
11 the tourism revolving fund established in the Department of Commerce and
12 Economic Development by AS 45.90.010.

13 * Sec. 12. The sum of \$20,000,000 is appropriated from the general fund
14 to the small business revolving loan fund established in the Department of
15 Commerce and Economic Development by AS 45.95.060.

16 * Sec. 13. APPLICATION. Sections 1 - 8 of this Act apply to all loans,
17 mortgages, notes, and other instruments of security purchased by the Depart-
18 ment of Revenue from the Department of Commerce and Economic Development
19 during the period between the creation of the respective revolving loan fund
20 and the effective date of this Act.

21 * Sec. 14. This Act takes effect July 1, 1979.

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