

Funding Information:  
General Fund: \$145,000,000  
Other Funds: -0-  
\$145,000,000

Introduced: 2/13/79  
Referred: Commerce and  
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 146

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Depart-  
7 ment of Commerce and Economic Development to provide  
8 money for the revolving loan funds; and providing for  
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The amount necessary to repurchase from the Department of  
12 Revenue all commercial fishing loans, mortgages, notes, and other instruments  
13 of security purchased by that department from the Department of Commerce  
14 and Economic Development is appropriated from the general fund to the Depart-  
15 ment of Commerce and Economic Development, Commercial Fishing Revolving  
16 Loan Fund (AS 16.10.340), for the purpose of making that repurchase.

17 \* Sec. 2. The amount necessary to repurchase from the Department of  
18 Revenue all fisheries enhancement loans, mortgages, notes, and other instru-  
19 ments of security purchased by that department from the Department of  
20 Commerce and Economic Development is appropriated from the general fund to  
21 the Department of Commerce and Economic Development, Fisheries Enhancement  
22 Revolving Loan Fund (AS 16.10.505), for the purpose of making that repur-  
23 chase.

24 \* Sec. 3. The amount necessary to repurchase from the Department of  
25 Revenue all child care facility loans, mortgages, notes, and other instru-  
26 ments of security purchased by that department from the Department of  
27 Commerce and Economic Development is appropriated from the general fund to  
28 the Department of Commerce and Economic Development, Child Care Facility  
29 Revolving Loan Fund (AS 44.33.240), for the purpose of making that repur-

1 chase.

2 \* Sec. 4. The amount necessary to repurchase from the Department of  
3 Revenue all water resources loans, mortgages, notes, and other instruments  
4 of security purchased by that department from the Department of Commerce  
5 and Economic Development is appropriated from the general fund to the  
6 Department of Commerce and Economic Development, Water Resources Revolving  
7 Loan Fund (AS 45.86.010), for the purpose of making that repurchase.

8 \* Sec. 5. The amount necessary to repurchase from the Department of  
9 Revenue all tourism loans, mortgages, notes, and other instruments of  
10 security purchased by that department from the Department of Commerce and  
11 Economic Development is appropriated from the general fund to the Department  
12 of Commerce and Economic Development, Tourism Revolving Loan Fund (AS 45.90.-  
13 010), for the purpose of making that repurchase.

14 \* Sec. 6. The amount necessary to repurchase from the Department of  
15 Revenue all small business loans, mortgages, notes, and other instruments  
16 of security purchased by that department from the Department of Commerce  
17 and Economic Development is appropriated from the general fund to the  
18 Department of Commerce and Economic Development, Small Business Revolving  
19 Loan Fund (AS 45.95.060), for the purpose of making that repurchase.

20 \* Sec. 7. The amount necessary to repurchase from the Department of  
21 Revenue all historical district loans, mortgages, notes, and other instru-  
22 ments of security purchased by that department from the Department of  
23 Commerce and Economic Development is appropriated from the general fund to  
24 the Department of Commerce and Economic Development, Historical District  
25 Revolving Loan Fund (AS 45.98.010), for the purpose of making that repur-  
26 chase.

27 \* Sec. 8. The sum of \$15,000,000 is appropriated from the general fund  
28 to the Commercial Fishing Revolving Loan Fund established in the Department  
29 of Commerce and Economic Development by AS 16.10.340.

1 \* Sec. 9. The sum of \$4,000,000 is appropriated from the general fund  
2 to the Fisheries Enhancement Revolving Loan Fund established in the Depart-  
3 ment of Commerce and Economic Development by AS 16.10.505.

4 \* Sec. 10. The sum of \$6,000,000 is appropriated from the general fund  
5 to the Tourism Revolving Loan Fund established in the Department of Commerce  
6 and Economic Development by AS 45.90.010.

7 \* Sec. 11. The sum of \$20,000,000 is appropriated from the general fund  
8 to the Small Business Revolving Loan Fund established in the Department of  
9 Commerce and Economic Development by AS 45.95.060.

10 \* Sec. 12. APPLICATION. Sections 1 - 7 of this Act apply to all loans,  
11 mortgages, notes, and other instruments of security purchased by the Depart-  
12 ment of Revenue from the Department of Commerce and Economic Development  
13 during the period between the creation of the respective revolving loan fund  
14 and the effective date of this Act.

15 \* Sec. 13. This Act takes effect July 1, 1979.  
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