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Referred: State Affairs
and Finance

1 IN THE SENATE

BY RAY

2 SENATE BILL NO. 139

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Industrial Development
7 Authority."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.61.010(a)(5) is amended to read:

10 (5) the achievement of the goal of full employment, and of
11 establishment and continuing operation and development of industrial and
12 manufacturing plants in the state, including facilities for tourism
13 or the tourist industry, for industrial parks, for parking facilities,
14 for air and water transportation, pollution control and waste disposal,
15 and for the local furnishing of electric energy or gas, will be acceler-
16 ated and facilitated by the creation of an instrumentality of the state
17 with powers to incur debt for acquiring or constructing industrial and
18 manufacturing plants, including facilities for air and water transporta-
19 tion, pollution control and waste disposal, and for the local furnishing
20 of electric energy or gas, for private operation and thus provide finan-
21 cial assistance for the establishment, operation and development of
22 these plants on a basis offsetting in whole or in part the construction,
23 marketing or other costs involved in the projects.

24 * Sec. 2. AS 44.61.030(b) is amended to read:

25 (b) After each time a certified copy of the resolution of the
26 governing body of the political subdivision of the state, if any, in
27 which a project is to be located consenting to a location as provided in
28 AS 44.61.160 is filed with the authority, and the authority has made the
29 findings regarding the project set out in the section, the governing

1 body may by resolution appoint three persons who shall in connection
2 only with subsequent action by the authority found by the chairman to
3 concern the project, constitute membership of the authority. Persons so
4 appointed shall be residents of the political subdivision and may be
5 members of its governing body, and are considered members of the
6 authority for purposes of AS 44.61.050 only in connection with action by
7 the authority concerning the project. The right of a governing body to
8 appoint members to the authority does not apply in the case of a project
9 consisting of facilities, services or apparatus for the prevention,
10 limitation or control of air or water pollution, for the disposal of
11 sewage or solid waste or any facility used or intended for use in
12 tourism or the tourist industry, industrial parks, parking facilities
13 or in connection with air or water transportation or for the local
14 furnishing of electric energy or gas.

15 * Sec. 3. AS 44.61.220(5) is amended to read:

16 (5) "industrial plant" or "manufacturing plant" means a plant
17 used or intended for use in connection with making, processing, pre-
18 paring, or producing in any manner, goods, products or substances of any
19 kind or nature or in connection with developing or utilizing a natural
20 resource, or extracting, smelting, transporting, converting, assembling
21 or producing in any manner, minerals, raw materials, chemicals, com-
22 pounds, alloys, fibers, commodities and materials, products or sub-
23 stances of any kind or nature, any plant or facility used or intended
24 for use in connection with air and water transportation or in connec-
25 tion with tourism or the tourist industry, industrial parks or parking
26 facilities or any plant or facility for the prevention, limitation or
27 control of air or water pollution, for the disposal of sewage or solid
28 waste, or for the local furnishing of electric energy or gas;

29 * Sec. 4. AS 44.61.220(11) is amended to read:

1 (11) "lease" includes, when used as a noun, an interest in, or
2 when used as a verb, the transfer of an interest in, real property less
3 than fee simple title, including, without limitation, when used as a
4 noun, agreements to use or occupy real property and also includes when
5 used as a noun an installment sales agreement, financing agreement or
6 loan agreement not involving real property.
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