

Introduced: 2/12/79  
Referred: Health, Education  
& Social Services and  
Finance

1 IN THE SENATE

BY RODEY, HACKNEY AND SACKETT

2 SENATE BILL NO. 130

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing incentives for students to attend  
7 colleges and universities in Alaska; and providing for  
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The legislature determines that

11 (1) there are no incentives in the student loan program for resi-  
12 dents of Alaska to attend colleges and universities in Alaska as compared  
13 with colleges and universities outside Alaska;

14 (2) the result of this lack of incentives is that 64.9 per cent of  
15 all undergraduate student loans and 92.9 per cent of graduate student loans  
16 go to students attending colleges and universities outside Alaska;

17 (3) the amount of the average loan to undergraduate students  
18 attending colleges and universities in Alaska is lower than the average of  
19 similar loans in all but one of the 10 western states and the amount of the  
20 average loan for graduate students is the lowest in the West;

21 (4) the funds spent on education in Alaskan colleges and univer-  
22 sities go further than when the funds are spent out of state; and

23 (5) it would be an aid to the Alaskan economy if the funds in the  
24 student loan program were spent for education in Alaskan colleges and univer-  
25 sities.

26 \* Sec. 2. AS 14.40.763 is amended by adding a new subsection to read:

27 (1) Each year spent attending a college or university in Alaska  
28 qualifies as a year of employment and residency under (j) of this  
29 section.

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\* Sec. 3. This Act takes effect July 1, 1979.