

Introduced: 2/7/79  
Referred: Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 116

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to participation by employees of the  
7 Alaska State Office in Tokyo in the public employees'  
8 retirement system; and providing for an effective  
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 39.35 is amended by adding a new section to read:

12 Sec. 39.35.157. ALASKA STATE OFFICE IN TOKYO EMPLOYEES. An  
13 employee of the Alaska State Office in Tokyo (AS 44.19.640 - 44.19.-  
14 680) who, before the effective date of this Act, has not been treated  
15 as being included in the system may be included retroactively in the  
16 system and receive service credit for time previously served as an  
17 employee if, before July 1, 1980, he authorizes the state to contribute  
18 to the system the amount held by the state on his behalf in an indivi-  
19 dual account in the Far East severance account within the Department  
20 of Administration. If the employee does not make the election to be  
21 included retroactively, the state shall pay the employee the amount  
22 held by the state on the employee's behalf in the Far East severance  
23 account on July 1, 1980, at the rate of 300 yen to one dollar.

24 \* Sec. 2. This Act takes effect July 1, 1979.

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