

Original sponsor: Rules/Governor

Offered: 5/5/80  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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HOUSE CS FOR CS FOR SENATE BILL NO. 80

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act establishing the University of Alaska working  
7 capital reserve fund; and providing for an effective  
8 date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 14.40 is amended by adding a new section to read:

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Sec. 14.40.296. WORKING CAPITAL RESERVE FUND. (a) There is  
12 established in the treasury of the University of Alaska the University  
13 of Alaska working capital reserve fund. The fund consists of money  
14 appropriated by the legislature for the purpose of providing nonlapsing  
15 current working capital for the University of Alaska and is not available  
16 for appropriation by the Board of Regents.

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(b) A quarterly report of the activity of the working capital  
18 reserve fund shall be submitted by the University of Alaska to the  
19 Legislative Budget and Audit Committee.

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\* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-

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070(c).

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